Picturehouse Media Limited

Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031 Web: www.pvpcinema.com Audited Financial Results for the Quarter and Year ended March 31, 2013

Part-I Statement of Standalone and Consolidated Financial Results for the year ended March 31, 2013

(Rs. in Lakhs)

Income from Operations (a) Nest Sales/Income from operations (Net of excise duty) (b) Other operating income	3/31/2012 Audited 4,644.85
Income from Operations (a) Nest Sales/Income from operations (Net of excise duty) (b) Other operating income 861.61 911.23 426.39 4,340.18 4,644.85 5,023.70	Audited 4,644.85
Income from Operations (a) Nest Saless/Income from operations (Net of excise duty) (b) Other operating income	4,644.85
(a) Nest Sales/Income from operations (Net of excise duty) (b) Other operating income Total income from operations (net) Expenses (a) Increase/decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Movie Production Expenses (d) Employee costs (e) Depreciation (f) Legal and professional charges (g) Rent (h) Others (h) Other income (h) Frofit/(Loss) from ordinary activities before finance costs but before exceptional items (3-4) (h) Profit/(Loss) from Ordinary Activities before tax (7+8) Tax expense (a) Increase/decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Movie Production Expenses (a) Increase/decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Movie Production Expenses (a) Increase/decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Movie Production Expenses (a) Increase/decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Movie Production Expenses (a) Increase/decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Movie Production Expenses (a) Increase/decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Movie Production Expenses (a) Increase/decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Movie Production Expenses (a) Increase/decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Movie Production Expenses (a) Increase/decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Movie Production Expenses (a) Increase/decrease in stock in trade and work in progress (c) Movie Production Expenses (a) India Profit In	-
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(d) Employee costs (e) Depreciation (f) Legal and professional charges (f) Legal and professional charges (g) Rent (g) Rent (h) Others (h) Others (i) Total 7 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4) Finance Costs Profit/(Loss) from Ordinary Activities before tax (7-8) Tax expense Net Profit/(Loss) from Ordinary Activities after tax (9-10) Extraordinary Item 80.76 52.74 37.01 235.95 113.21 267.83 110.21 235.95 113.21 267.83 113.21 267.83 113.21 267.83 113.21 267.83 113.21 267.83 128 117.08 128 117.08 129.91 12.69 12.65 13.90 13.90 14.08 13.90 14.08 19.03 17.66 2,396.57 10.70 10.81 12.69 17.08 10.70 10.81 11.20 10.82 11.20 11.21 11.21 12.69 17.08 11.20 11.21 11.21 12.69 17.08 11.20 11.20 11.20 11.21 11.21 12.69 17.08 11.20 11.21 11.21 12.69 17.08 11.20 11.21 12.69 17.08 11.20 11.21 12.69 17.08 11.21 12.69 17.08 11.21 12.61 17.08 11.21 1.21 1.21 1.21 1.21 1.21 1.21 1.	2,845.57
(e) Depreciation (f) Legal and professional charges (31.09 13.91 - 64.00 21.22 101.74 (g) Rent (16.34 13.40 10.51 56.53 39.03 56.53 (h) Others (17.08 16.34 13.40 10.51 56.53 39.03 56.53 (l) Others (17.08 16.34 13.40 10.51 56.53 39.03 56.53 (l) Others (17.08 16.34 13.40 10.51 56.53 39.03 56.53 (l) Others (17.08 16.34 13.40 10.51 56.53 39.03 56.53 (l) Others (17.08 16.34 13.40 10.51 56.53 39.03 56.53 (l) Others (17.08 16.34 13.40 10.51 56.53 39.03 56.53 (l) Others (17.08 16.34 13.40 10.51 56.53 39.03 56.53 (l) Others (17.08 16.34 13.40 10.51 56.53 39.03 56.53 (l) Others (17.08 16.34 10.853 202.74 107.61 246.50 (l) Other income, finance costs and exceptional items (1-2) (l) Other income (17.08 16.34 10.853 20.13.75 31.128.69 21.71.13 (l) Other income, finance costs and exceptional items (1-2) (l) Other income (17.08 16.34 10.85 16.40 16.34 10.85 16.40 16.34 10.85 16.40 16.34 10.85 16.40 16.34 10.85 16.40 16.34 10.85 16.40 16.34 10.85 16.40 16.34 10.85 16.40 16.34 10.85 16.40 16.34 10.85 16.40 17.50 17.	113.21
(f) Legal and professional charges (g) Rent (h) Others (24.69 75.09 45.83 202.74 107.61 246.50 (h) Others (25.981 277.44 108.53 2.013.75 3,128.69 2,127.13 3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) Finance Costs and exceptional items (5-6) Exceptional Items Profit/(Loss) from Ordinary Activities before tax (7+8) Tax expense Profit/(Loss) from Ordinary Activities after tax (9-10) Extraordinary Item Profit/(Loss) from Ordinary Activities after tax (9-10) Extraordinary Item Profit/(Loss) from Ordinary Activities after finance costs after finance Costs after finance costs after finance Costs but before Ordinary Activities after tax (9-10) Extraordinary Item Profit/(Loss) from Ordinary Activities after finance Costs Costs ordinary Activities after finance Costs Costs Ordinary Activities after form Costs Costs Costs Costs Ordinary Activities after form Costs Cost	2.05
(g) Rent (h) Others (l) Total 75.98 75.99 75.98 76.53 76.50 76.53	22.09
(h) Others (i) Total Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) Other income finance costs and exceptional items (3+4) Finance Costs Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) Finance Costs Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) Exceptional Items Tax expense Net Profit/(Loss) from Ordinary Activities after tax (9-10) Extraordinary Item 12 Extraordinary Item 13 1.09 10 Tax expense (h) Others (24.69 75.09 45.83 202.74 107.61 246.50 246.50 246.50 31.86 2.326.43 1,516.16 2.896.57 317.86 2.326.43 1,516.16 2.896.57 317.86 2.341.12 1,516.49 2.911.26 318.65 641.62 317.86 2.341.12 1,516.49 2.911.26 317.86 2.341.12 1,516.49 2.911.26 1.341.66 1.	39.03
(i) Total 529.81 277.44 108.53 2,013.75 3,128.69 2,127.13 77.14 108.53 2,013.75 3,128.69 2,127.13 77.14 77.15 77.1	108.22
Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) Cher income finance costs and exceptional items (1-2) Cher income finance costs and exceptional items (3+4) Cher income finance costs and exceptional ite	3,130.17
Income, finance costs and exceptional items (1-2) Other income 6.85 7.83 - 14.69 0.33 14.69	1,514.68
Other income Costs Costs and exceptional items (3+4) Finance costs and exceptional items (3+4) Costs Frofit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) Exceptional Items Costs C	.,
Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) Finance Costs 263.07 309.92 140.84 1,206.31 279.68 1,341.66	0.33
finance costs and exceptional items (3+4) Finance Costs Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) Exceptional Items Profit/(Loss) from Ordinary Activities before tax (7+8) Tax expense Net Profit/(Loss) from Ordinary Activities after tax (9-10) Extraordinary Item 1263.07 309.92 140.84 1,206.31 279.68 1,341.66 75.58 331.70 177.02 1,134.81 1,236.81 1,569.60 27.19 12.69 27.19 12.69 27.19 12.69 27.19 12.69 17.58 335.76 204.21 1,147.50 1,264.00 1,582.29 18.28.72 134.58 769.03 852.59 1,061.92	1,515.01
Finance Costs Finance Costs 263.07 309.92 140.84 1,206.31 279.68 1,341.66	,
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) Exceptional Items Profit/(Loss) from Ordinary Activities before tax (7-8) Tax expense Net Profit/(Loss) from Ordinary Activities after tax (9-10) Extraordinary Item 75.58 331.70 177.02 1,134.81 1,236.81 1,269.60 27.19 12.69 27.19 12.69 27.19 12.69 1,147.50 1,264.00 1,582.29 1,061.92 1,061.92	279.68
Costs but before exceptional items (5-6)	1,235.33
Exceptional Items	,
9 Profit/(Loss) from Ordinary Activities before tax (7+8) 10 Tax expense 11 Net Profit/(Loss) from Ordinary Activities after tax (9-10) 12 Extraordinary Item 1	27.19
(7+8)	1,262.52
Tax expense 33.25 107.04 69.63 378.47 411.41 520.37	,
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10) 42.33 228.72 134.58 769.03 852.59 1,061.92 12 Extraordinary Item - - - - -	411.41
tax (9-10) 12 Extraordinary Item	851.11
12 Extraordinary Item	
	851.11
14 Share of Profit / (Loss) of associates	-
15 Minority Interest	
16 Net Profit/(Loss) after taxes, minority interest and 42.33 228.72 134.58 769.03 852.59 1,061.92	851.11
share of Profit/(Loss) of associated (13-14-15)	001.11
State of Frontiquessy of associated (10 FF 10)	
17 Paid-up equity share capital (Face value of Rs. 10 5,225.00 5,225.00 5,225.00 5,225.00 5,225.00 5,225.00	5,225.00
each)	0,220.00
18 Reserves excluding revaluation reserves as per 1,203.34 434.30 1,503.47	413.12
balance sheet of previous accounting year	
19 Earnings per share	
i Basic and diluted EPS before Extraordinary items 0.08 0.44 0.87 1.47 4.45 2.03	4.45
for the period, for the year to date and for the	
previous year (not to be annualized)	
ii Basic and diluted EPS after Extraordinary items for 0.08 0.44 0.87 1.47 4.45 2.03	
the period, for the year to date and for the previous	4.45
year (not to be annualized)	4.45

PAF	PART-II Selected Information for the Quarter and Year ended March 31, 2013								
Α	PARTICULARS OF SHAREHOLDING	3/31/2013	12/31/2012	3/31/2012	3/31/2013	3/31/2012	3/31/2013	3/31/2012	
1	Public Shareholding								
	- Number of shares	15,847,311	16,288,000	16,288,000	15,847,311	16,288,000	15,847,311	16,288,000	
	- Percentage of shareholding	30.33%	31.17%	31.17%	30.33%	31.17%	30.33%	31.17%	
2	Promoters and Promoters Group shareholding								
	(a) Pledged/Encumbered								
	- Number of shares	19,000	14,750,000	NIL	19,000	NIL	19,000	NIL	
	-Percentage of shares (as a % of the total	0.05%	41.02%	NIL	0.05%	NIL	0.05%	NIL	
	shareholding of Promoter and Promoter Group)								
	Percentage of shares (as a% of the total share	0.04%	28.23%	NIL	0.04%	NIL	0.04%	NIL	
	capital of the Company								
	(b) Non-emcumbered			NA		NA		NA	
	- Number of shares	36,383,689	21,212,000	35,962,000	36,383,689	35,962,000	36,383,689	35,962,000	
	-Percentage of shares (as a % of the total	99.95%	58.98%	100.00%	99.95%	100.00%	99.95%	100.00%	
	shareholding of Promoter and Promoter Group)								
	Percentage of shares (as a% of the total share	69.63%	40.61%	68.83%	69.63%	68.83%	69.63%	68.83%	
	capital of the Company								

	Particulars	3 Months ended 31.03.2013		
В	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	Nil		
	Disposed of the during the quarter	Nil		
	Remaining unresolved at the end of the quarter	Nil		

Statements of Assets and Liabilities

(Rs. in Lakhs)

C 8:	David and and	(Rs. in Lak Standalone Consolidated				
S.N	Particulars			Consolidated Year ended		
			Year ended			
		3/31/2013	3/31/2012	3/31/2013	3/31/2012	
	EQUITY AND LIABILITIES	Audited	Audited	Audited	Audited	
Α	EQUITY AND LIABILITIES					
1	Shareholders Fund					
	a. Equity Share Capital	5,225.00		5,225.00	5,225.00	
	b. Reserves and Surplus	1,203.34		1,503.47	413.11	
		6,428.34	5,659.31	6,728.47	5,638.11	
2	Share application money pending allotment	-	-	-	- !	
3	Minority Interest	-	-	-	-	
4	Non-Current Liabilities					
	a. Long-term borrowings	7,869.55	-	7,869.55	-	
	b. Deferred tax liabilities			-		
	c. Other Long-term liabilities	92.98		92.98	9.06	
	d. Long-term provisions	19.59		19.59	10.01	
		7,982.12	19.07	7,982.12	19.07	
5	Current Liabilities					
	a. Short-term borrowings	-	9,485.04	3,047.33	9,485.04	
	b. Trade payables	46.87		51.10	30.46	
	c. Other current liabilities	56.83		63.88	39.75	
	d. Short-term provisions	387.21		543.05	411.62	
		490.91	,	3,705.36	9,966.87	
	То	tal 14,901.37	15,643.98	18,415.95	15,624.05	
В	ASSETS:					
1	Non-Current Assets					
	a. Fixed Asset					
	(i) Tangible assets	219.85	47.07	219.85	47.07	
	(ii) Intangible assets	-	-	-	-	
	(iii) Capital work-in-progress	-	6.32	398.96	6.32	
1	(iv) Intangible assets under development	-	-	-	-	
	b. Non-current investments	2,521.73	-	-	-	
	c. Deferred tax assets (Net)	-	-	-	-	
	d. Long-term loans and advances	2,774.75	201.23	2,774.75	201.23	
	e. Other non-current assets	-	-	-	-	
	Good Will on consolidation			3.92		
		5,516.33	254.62	3,397.48	254.62	
2	Current Assets					
	a. Current Investments	-	-	-	-	
	b. Inventories	4,778.53	-	4,778.53	-	
	c. Trade receivables	250.00	-	250.00	-	
	d. Cash and cash equivalents	162.78	65.20	206.71	84.03	
	e. Short-term loans and advances	3,738.12	15,039.85	9,311.89	15,001.01	
	f. Other current assets	455.61	284.31	471.34	284.39	
		9,385.04	15,389.36	15,018.47	15,369.43	
	То	tal 14,901.37	15,643.98	18,415.95	15,624.05	

Notes:

- The above results are reviwed by the Audit Committee and approved by the Board of Directors in their meeting held on May 27, 2013
- The consolidated financial results included results of the Company and its wholly owned subsidiaries, i.e., M/s. PVP Cinema Private Limited and M/s. PVP Capital Limited. All the companies operate in Media and related segments. Hence, segment reporting for this year is not applicable.
- 3 The figures of last quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter of the current financial year ended December 31, 2012.
- 4 Previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

for Picturehouse Media Limited